

Shipper's Interest Cargo Insurance

Logistics Plus® offers competitive shippers' interest cargo insurance, giving you affordable peace-of-mind assurance on any air, ocean, or ground shipment.



Logistics Plus Cargo Insurance



Cargo Insurance protects those who have an insurable, financial interest in the cargo. Coverage ranges from all-risks to named perils.

Types of Losses Covered

- Physical damage in transit
- Loading or mishandling damage
- Piracy, theft, or loss of goods during transit

Why Purchase All-Risk Insurance?

- The policy protects your cargo while in transit against all-risks of physical loss or damage.
- Shipments are insured for the full insured value of the goods - and includes 10% for freight charges.
- The cargo owner does not need to prove fault on the part of the carrier.
- Logistics Plus **is not** an insurance company; however, it is our policy to assist and help our clients handle administrative paperwork from completing the application to issuing the certificate of insurance.
- Because we have a strong working relationship with the insurance company, we'll help facilitate a fair and timely settlement.



All-Risk Insurance Versus Limited Liability

All carriers have limited liability. The word "liability" as it relates to cargo insurance refers to negligence, not necessarily responsibility. The carrier is only responsible for damage or loss due to **proven** negligence by the carrier, and then only up to a maximum of the financial limits shown on the Bill of Lading.

Declaring value to a carrier is **not the same** as providing insurance protection for merchandise in transit. If there is a claim against a carrier, the **shipper must prove** the fault or negligence on the part of the carrier. This makes recovering losses very difficult. Alternatively, all-risk shippers interest insurance protects the shipper against loss or damage subject to the cargo policy's terms and conditions. It is **not necessary** to prove that the carrier was negligent to file and collect on a claim.

In summary, carrier cargo liability protects the cargo while in the carrier's possession only up to the carrier's contracted liability amount. A shipper's interest policy protects the shipper for the full insured value of the cargo throughout the shipping process.



Request more information at:

www.logisticsplus.com/contactus

